

THE WILMINGTON JOURNAL.

WILMINGTON, N. C., MONDAY, JAN. 31, 1853.

Authorized Agents for the Journal.
JAMES M. REDMOND, Tarboro; Edgecombe co., N. C.
JOSEPH JOHNSON, Clinton, Sampson county.
JOSEPH R. KEMP, Bladen county.
JAMES H. MEREDITH, Gravelly Hill, Bladen co.
B. BARNES, Black Creek, Wayne county.
LEWIS JONES, Pink Hill P. O., Lenoir county.

The meeting of the Stockholders of the Wilmington & Manchester Rail Road Co. adjourned sine die yesterday evening. Gen. W. W. Harllee, was unanimously re-elected President, and the following gentlemen unanimously re-elected Directors for the ensuing year, viz: John A. Henry, Nutt, N. N. Nixon and Thos. D. Walker, of Wilmington; Alfred Smith, of Columbus; J. Eli Gregg, of Marion, S. C.; G. I. W. McCall and E. W. Charles, of Darlington; Warren A. Muldrow and John B. Moore, of Sumter districts; G. R. French, S. D. Wallace, and John M. Timmons, were appointed a committee to audit the Treasurer's accounts for the next year. The next annual meeting is to be held in this place on the 4th Monday in January, 1854. The fiscal year is hereafter to terminate on the 1st of December, instead of the first of January, as heretofore. This change was deemed necessary, in order to give the Treasurer more time to make up his accounts.

During the forenoon session, we learn that a most interesting and spirited debate sprung up between Dr. F. J. Hill, of Brunswick, O. G. Parsley, Esq., of Wilmington, and Gen'l Harllee and Gen'l Alexander McRae, relative to the apparent delay in pushing forward the work—especially at the points where it crosses the Pee Dee River and Swamp in South Carolina, and Engle's Island opposite the town of Wilmington. Complaints had been made against the Directory in connection with these matters, and the subject, we presume, was introduced by Dr. Hill, for the purpose of affording an opportunity for explanation, which was most satisfactorily given by Gen. Harllee, the President of the Company, and also by Gen. Alexander McRae. The debate occupied the whole of the morning session, and was maintained with much spirit throughout. Gen. Harllee explained in a clear and forcible manner, the causes which had led to the apparent delay, and showed that the best interests of the Company had been consulted, with the utmost care and attention, from the period of its organization up to the present time. Gen. H.'s explanation demonstrated to the complete satisfaction of every stockholder present, that the affairs of the Company had been managed in the best possible manner, under all the disadvantageous circumstances with which the Directory has had to contend.—The discussion was regarded by all as a fortunate occurrence, as tending to do away with prejudices or misunderstandings that might have operated unfavorably to the interests of the Company, at the same time that it promoted confidence and good feeling among the stockholders.—*Daily Journal*, 28th.

The confirmation of Mr. Badger has not yet been effected, nor do we think it likely, although, of course it is not impossible.—The rumor prevalent at Washington City on Thursday, to the effect that Gen. Pierce had written to Mr. Buchanan, offering him the State Department, is contradicted by a Concord despatch of the same date. We hope it may turn out to be true after all.

Madame Weiss, who visited this place some years since, with the Viennese Children, died on the 29th ult., at Vienna, leaving a fortune of 200,000 florins.

MELANCHOLY ACCIDENT.—We regret to learn that Captain Wilkinson, of the Steamboat Southerner, running between this place and Fayetteville, was accidentally drowned on Thursday night last, by falling from the deck of the boat, somewhere above Elizabethtown, on her way up. Mr. Wilkinson was a young man in the prime of life, recently married, and with every prospect before him of future life, happiness and usefulness. His sudden death is deeply to be regretted.

Later from Europe.—Arrival of the Arctic at New York.

BALTIMORE, Jan. 26, 50 p. m.—The U. S. Mail Steamship Arctic, Capt. Luce, has arrived at New York from Liverpool, which port she left on Wednesday, the 12th inst.

THE LIVERPOOL MARKETS.—Cotton was steady with a demand, and the sales during the three days comprised 17,000 bales, of which 1000 were taken for speculation and export. Fair Orleans was quoted at \$16; Middling Orleans at 54d; Fair Upland at 53d, and middling Upland at 54d. Trade in Manchester is rather dull.

THE LONDON MARKETS.—The demand for Cotton was fair, and holders were firm. Moderate sales had been made to the trade. There was a moderate demand for Rice, and prices were in favor of buyers.

CANARY.—The olive oil market had experienced no quatable change since the 8th inst., and 2000 bales had been sold.

ENGLAND.—Messrs. Collmann & Stoltzfuer, of London, have become bankrupts for £300,000 in consequence of foreign committee by Robert E. Price, a corn dealer.

ITALY.—Bishop Free of North Carolina, has formally abjured Protestantism. Frances Madia died in prison at Florence on the 26th of Dec.

SPAIN.—The Captain General of Cuba has been recalled.

TURKEY.—It is reported that the Turks have blockaded the coast of the Montenegrins.

Health of Wm. R. King.

WASHINGTON, Jan. 26.—Senator Clements received a despatch to-day, stating that Wm. R. King arrived at Key West on the 22d January. His health, however, was not better, and hopes of his recovery were abandoned. Mr. King will remain at Key West.

Another despatch stated that Mr. King will remain a few days at Key West, and that his health is better:

Congress of the United States.

WASHINGTON, Jan. 26, 1853.

An animated debate took place in the Senate to-day, between Messrs. Seward and Cass, relative to a speech recently delivered by the latter on the Monroe doctrine. The New York Branch Mint Bill was killed in the House to-day.

New York, Jan. 26.—The steamship Arabia, for Liverpool, sailed to-day with \$150,000 in specie. Flour is heavy, with sales of 300 barrels; prices unchanged. Sales of 25,000 bushels Yellow Corn at 65 a 70 cents.

The steamship Arctic, with dates from Liverpool to the 12th Ja.uary, is now coming.

Supreme Court.

The following decisions have been delivered:

By BATTLE, J. In Corbitt and others v. Henry, in Equity, from New Hanover, directing a decree for an account. Also, in Braswell v. Morehead, in Equity, from Guilford, directing a decree for an account. Also, in Shaw v. Allen, from Anson, affirming the judgment. Also, in State v. Levi, a slave, from Caswell, judgment against Wagstaff reversed, and judgment directed to be entered against the owner.

By PARSONS, J. In Morrison v. Jenkins, in Equity, from Richmond, decree in plaintiff's favor. Also, Dem Powell v. Brinkley, from New Hanover, affirming the judgment. Also, in Branch v. Houston, from Durham, affirming the judgment. Also, in Tayloe, v. Bond, in Equity, from Bertie.

PHILADELPHIA, Jan. 26.—A tree negro, named Neal, charged with being concerned in an abduction of slaves from Maryland, was placed in charge of the police officers for the purpose of being taken to Baltimore. When near Chester street, a crowd of blacks prevented the officers from putting him in the cars. More officers were sent down to assist in placing the prisoner on the cars. Great excitement prevailed, and a fight is anticipated.

NEW ORLEANS, Jan. 28.—The steamer Pampero arrived to-day from San Juan, with a half million of dollars in gold.

President's Report.

WILMINGTON, N. C., Jan. 23d, 1853.

To the Stockholders of the Wilmington and Manchester Rail Road Company:

GENTLEMEN:—The President and Directors beg leave to submit their fifth annual report upon the condition, business and progress of your Company for the past year.

Your attention is invited to the report of the Treasurer herewith submitted, shewing the receipts and disbursements for the year ending 31st December, 1852, and also the resources of the Company applicable to the work.

The receipts from all sources have been

\$626,338 70

The disbursements amounts to \$760,775 08

The available assets of the Company now applicable to the construction and equipment of the road, meeting Bills payable, &c., considered good, amo't to

\$473,111 89

In hands of Agents, and cash on hand

33,668 80

506,780 69

This last sum is made up of the following particulars:

Amount of Stock subscription due and to be called in

\$201,296 78

2100 Shares Wilmington and Raleigh Railroad Stock par value

210,000 00

400 Shares South Carolina R. R. Stock par value

50,000 00

Bills receivable good

11,815 11

473,111 89

In hands of Agents, cash in bank

33,668 80

506,780 69

In addition to this, the amount due on subscriptions of Stock considered doubtful,

\$55,706 70

It is believed however, that a proportion of this amount, set down as doubtful, may yet be realized.

The gross expenditure thus far including all disbursements on the work and other outlays, amount to

\$1,212,415 37

The payments for Iron, the past year and expenses attending it,

\$416,682 74

which will account for the very large amounts disbursed in comparison with the previous year. The whole amount of Iron, has been received, except about 200 tons, and has been paid for except the duties on a portion of it, upon which the Company have an extension of credit by act of Congress for four years, and for which, Bonds have been executed to the Custom Houses in Charleston and Wilmington, payable in the mail service of the government, a portion of which service, the Company are now performing by carrying daily mails on each of their end of their road.

The 400 shares of South Carolina Rail Road Stock, which is the last installment on the State subscription of the State of South Carolina, were not received until October last, and not in time to realize the dividend declared in July thereon. This was owing entirely to the delay of the track, by a failure to receive our Iron from Charleston; as you will perceive by the report of the Superintendent and Engineer, Mr. Fleming, that full preparations were made to complete the road to the 40 miles station, from the junction of the South Carolina Rail Road within that time, and that a large force was on the work at an actual expense to the Company, in consequence of the non-reception of our Iron.

This state of things can in no way be attributable to any fault of those in charge of the affairs of this Road, as full assurances were given them, that the Iron would be forwarded in sufficient quantities to meet the requirements of the track-laying force, and to keep them employed.

The Dividend declared on that Stock on 1st Inst., has been received, and put to the Company's credit in the Bank of the State of South Carolina.

On the 2100 shares of the Stock held by your Company, on the Wilmington and Raleigh Rail Road Company, a dividend of six per cent. per annum was paid in November last, and with a spirit of commendable liberality, that Company advanced \$30,000 on their subscription to the Capital Stock of your Company, we agreeing to allow interest at six per cent. per annum, till by the terms of that subscription, it becomes due and payable.

The exhibit of the affairs of that Company is familiar to most of you, and cannot fail to be gratifying to the friends of both enterprises. The steady increase of their receipts from freights and travel, as well as the favourable condition and management of the Road, give every assurance that the Stock held by your Company in that will, at no distant day, enable your Company to realize on it, all its par value.

The Dividend declared on that Stock on 1st Inst., has been received, and put to the Company's credit in the Bank of the State of South Carolina.

On the 2100 shares of the Stock held by your Company, on the Wilmington and Raleigh Rail Road Company, a dividend of six per cent. per annum was paid in November last, and with a spirit of commendable liberality, that Company advanced \$30,000 on their subscription to the Capital Stock of your Company, we agreeing to allow interest at six per cent. per annum, till by the terms of that subscription, it becomes due and payable.

The exhibit of the affairs of that Company is familiar to most of you, and cannot fail to be gratifying to the friends of both enterprises. The steady increase of their receipts from freights and travel, as well as the favourable condition and management of the Road, give every assurance that the Stock held by your Company in that will, at no distant day, enable your Company to realize on it, all its par value.

The Dividend declared on that Stock on 1st Inst., has been received, and put to the Company's credit in the Bank of the State of South Carolina.

On the 2100 shares of the Stock held by your Company, on the Wilmington and Raleigh Rail Road Company, a dividend of six per cent. per annum was paid in November last, and with a spirit of commendable liberality, that Company advanced \$30,000 on their subscription to the Capital Stock of your Company, we agreeing to allow interest at six per cent. per annum, till by the terms of that subscription, it becomes due and payable.

The exhibit of the affairs of that Company is familiar to most of you, and cannot fail to be gratifying to the friends of both enterprises. The steady increase of their receipts from freights and travel, as well as the favourable condition and management of the Road, give every assurance that the Stock held by your Company in that will, at no distant day, enable your Company to realize on it, all its par value.

The Dividend declared on that Stock on 1st Inst., has been received, and put to the Company's credit in the Bank of the State of South Carolina.

On the 2100 shares of the Stock held by your Company, on the Wilmington and Raleigh Rail Road Company, a dividend of six per cent. per annum was paid in November last, and with a spirit of commendable liberality, that Company advanced \$30,000 on their subscription to the Capital Stock of your Company, we agreeing to allow interest at six per cent. per annum, till by the terms of that subscription, it becomes due and payable.

The exhibit of the affairs of that Company is familiar to most of you, and cannot fail to be gratifying to the friends of both enterprises. The steady increase of their receipts from freights and travel, as well as the favourable condition and management of the Road, give every assurance that the Stock held by your Company in that will, at no distant day, enable your Company to realize on it, all its par value.

The Dividend declared on that Stock on 1st Inst., has been received, and put to the Company's credit in the Bank of the State of South Carolina.

On the 2100 shares of the Stock held by your Company, on the Wilmington and Raleigh Rail Road Company, a dividend of six per cent. per annum was paid in November last, and with a spirit of commendable liberality, that Company advanced \$30,000 on their subscription to the Capital Stock of your Company, we agreeing to allow interest at six per cent. per annum, till by the terms of that subscription, it becomes due and payable.

The exhibit of the affairs of that Company is familiar to most of you, and cannot fail to be gratifying to the friends of both enterprises. The steady increase of their receipts from freights and travel, as well as the favourable condition and management of the Road, give every assurance that the Stock held by your Company in that will, at no distant day, enable your Company to realize on it, all its par value.

The Dividend declared on that Stock on 1st Inst., has been received, and put to the Company's credit in the Bank of the State of South Carolina.

On the 2100 shares of the Stock held by your Company, on the Wilmington and Raleigh Rail Road Company, a dividend of six per cent. per annum was paid in November last, and with a spirit of commendable liberality, that Company advanced \$30,000 on their subscription to the Capital Stock of your Company, we agreeing to allow interest at six per cent. per annum, till by the terms of that subscription, it becomes due and payable.

The exhibit of the affairs of that Company is familiar to most of you, and cannot fail to be gratifying to the friends of both enterprises. The steady increase of their receipts from freights and travel, as well as the favourable condition and management of the Road, give every assurance that the Stock held by your Company in that will, at no distant day, enable your Company to realize on it, all its par value.

The Dividend declared on that Stock on 1st Inst., has been received, and put to the Company's credit in the Bank of the State of South Carolina.

On the 2100 shares of the Stock held by your Company, on the Wilmington and Raleigh Rail Road Company, a dividend of six per cent. per annum was paid in November last, and with a spirit of commendable liberality, that Company advanced \$30,000 on their subscription to the Capital Stock of your Company, we agreeing to allow interest at six per cent. per annum, till by the terms of that subscription, it becomes due and payable.

The exhibit of the affairs of that Company is familiar to most of you, and cannot fail to be gratifying to the friends of both enterprises. The steady increase of their receipts from freights and travel, as well as the favourable condition and management of the Road, give every assurance that the Stock held by your Company in that will, at no distant day, enable your Company to realize on it, all its par value.

The Dividend declared on that Stock on 1st Inst., has been received, and put to the Company's credit in the Bank of the State of South Carolina.

On the 2100 shares of the Stock held by your Company, on the Wilmington and Raleigh Rail Road Company, a dividend of six per cent. per annum was paid in November last, and with a spirit of commendable liberality, that Company advanced \$30,000 on their subscription to the Capital Stock of your Company, we agreeing to allow interest at six per cent. per annum, till by the terms of that subscription, it becomes due and payable.

The exhibit of the affairs of that Company is familiar to most of you, and cannot fail to be gratifying to the friends of both enterprises. The steady increase of their receipts from freights and travel, as well as the favourable condition and management of the Road, give every assurance that the Stock held by your Company in that will, at no distant day, enable your Company to realize on it, all its par value.

The Dividend declared on that Stock on 1st Inst., has been received, and put to the Company's credit in the Bank of the State of South Carolina.

On the 2100 shares of the Stock held by your Company, on the Wilmington and Raleigh Rail Road Company, a dividend of six per cent. per annum was paid in November last, and with a spirit of commendable liberality, that Company advanced \$30,000 on their subscription to the Capital Stock of your Company, we agreeing to allow interest at six per cent. per annum, till by the terms of that subscription, it becomes due and payable.

The exhibit of the affairs of that Company is familiar to most of you, and cannot fail to be gratifying to the friends of both enterprises. The steady increase of their receipts from freights and travel, as well as the favourable condition and management of the Road, give every assurance that the Stock held by your Company in that will, at no distant day, enable your Company to realize on it, all its par value.

The Dividend declared on that Stock on 1st Inst.,